S T A T E O F M I C H I G A N

BOARD OF COMMISSIONERS OF THE COUNTY OF ALLEGAN

FINANCE – EXTEND 2020 BUDGET POLICY #211 AMENDMENT

WHEREAS, it has been determined that appropriate financial policy generally exists to maintain operations even during an emergency and it is recognized that the CAO recommends a balanced budget each year with contingency appropriated; and

WHEREAS, contingency is recommended to cover unforeseen items (e.g. fuel adjustments, contract adjustments) including emergencies and serves as a first level emergency fund; and

WHEREAS, all efforts are made to use departmental funds prior to any other adjustments; and

WHEREAS, the CAO has been authorized by the Board to make "emergency purchases" and also make individual budget adjustments up to $25,000 from appropriated funds.

WHEREAS, on April 9, 2020, the Board authorizes 4.10.2 of the Budget Policy to be modified as follows

4.10.2 The CAO is authorized to make budget transfers among activities within a fund, among funds and among line items within an activity or any combination thereof in accordance with the established thresholds (Appendix 6.D) as long as no additional appropriation is required from any unappropriated funds; and

WHEREAS, the Board further authorized Appendix 6.D to be modified by removing the words "Contingency or" from the Board Discussion Column of the Budget Adjustments Section with a sunset date of October 9, 2020; and

WHEREAS, the policy change has been administered appropriately and without issue.

THEREFORE BE IT RESOLVED, the sunset date is hereby extended until such time as the changes are considered in the next Budget Policy revisions for final incorporation.

BE IT FINALLY RESOLVED, any transfers from Contingency shall be reported to the Board in the next Administrator's report to the Board, and in the budget adjustments report consistent with the Budget Policy.

DRAFT