

S T A T E O F M I C H I G A N

BOARD OF COMMISSIONERS OF THE COUNTY OF ALLEGAN

POLICY ON DOWNTOWN DEVELOPMENT AUTHORITIES

WHEREAS, on June 28, 2007, the Board of Commissioners (Board) adopted a resolution establishing a policy on tax sharing agreements; and

WHEREAS, the resolution established in 2007 that "the County will not permit the capture of county property tax revenues in any new or amended development districts unless the Allegan County Board of Commissioners has approved a tax sharing agreement with the affected Downtown Development Authority and/or Local Development Finance Authority and the affected municipality"; and

WHEREAS, since the time of said resolution the County has progressed as a resource and facilitator for economic development of the County through numerous initiatives including but not limited to, conducting a county-wide study on economic development needs, creating an Economic Development Commission, providing centralized data as a county-wide support, establish County personnel as liaisons for development discussions, and maintaining a contract for economic development services (currently \$55,000 per year paid by the County); and

WHEREAS, the County's general operating funds through its operating millage and special revenue funds supported by dedicated millage serve to provide mandated and necessary county-wide services to the benefit of all citizens without limitation to a specific location within the County; and

WHEREAS, the County generally supports localized projects by providing local units the option of utilizing the County's full faith and credit and beneficial bond rating when advantageous.

THEREFORE BE IT RESOLVED the Board authorizes the County Administrator to incorporate the following into the Budget Policy with regard to DDA captures, which reflects the elimination of tax sharing agreements from policy as the County now provides numerous supports to economic development in other ways:

"the County will not permit the capture of county property tax revenues in any new or amended development districts".

BE IT FINALLY RESOLVED that this Board action shall supersede any previous resolution.